

Press Release

Venture Energy and Shenji Energy Forge Green Methanol Supply Partnership

HONG KONG S.A.R., China, 13 April 2026 – Driven by the global shipping industry’s low-carbon transition, demand for renewable fuels such as green methanol continues to grow. Today, Venture Energy Limited (“Venture Energy”) and Shanghai Shenji Energy & Environmental Technology Co., Ltd. (“Shenji Energy”) jointly announced a strategic collaboration and signed a green methanol procurement and supply agreement.

Under the agreement, Venture Energy will purchase ISCC EU-certified green methanol from Shenji Energy that fully complies with the European Union’s Renewable Energy Directive (RED). The first shipment is scheduled for delivery and loading in the first half of 2026.

Produced from sustainable biomass feedstocks including municipal waste, crop straw, and livestock manure, this green methanol delivers significant carbon-reduction benefits. These environmental attributes enable downstream shipping clients to meet stringent regulatory requirements, including the EU ETS (Emission Trade Scheme) and the FuelEU Maritime Regulation.

Leveraging the shipping resources of its parent company, Wah Kwong Maritime Transport Holdings Limited (“Wah Kwong”), and Hong Kong’s strategic geographical advantage, Venture Energy will act as a bridge between clean fuels in China and end users around the world. Venture Energy’s value offering also extends to supply-chain services, providing an end-to-end solution for producers seeking to supply customers at key bunkering ports across Asia from plants in the Mainland China. Shenji Energy, with its expertise in biomass energy utilisation, supplies high-quality ISCC-certified bio-methanol.

The partnership extends beyond pure product supply, encompassing full-chain collaboration on biogas feedstock and green-fuel ISCC certificates. This establishes a practical, fully traceable framework for the standardised trading of green marine fuels.

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About Venture Energy Limited

Venture Energy's vision is to be a leading provider of next generation fuels. We develop plant and infrastructure projects to drive maritime decarbonisation across Asia and the world. Together with local partners, we invest in upstream clean fuel production capacity, offering development, sales, marketing, and logistics services to plant consortia, and a reliable project partner to off-takers, particularly of methanol and ammonia. We offer our international partners unparalleled visibility of and seamless access to the Chinese clean energy market, and our Chinese partners an effortless international reach.

Venture Energy is a subsidiary of Wah Kwong, a privately-held integrated shipping company headquartered in Hong Kong with more than 70-year history, involved in ship owning, ship management, marine consultancy services and dry bulk operating.

About Shanghai Shenji Energy & Environmental Technology Co., Ltd.

Founded in 2021, Shanghai Shenji Energy & Environmental Technology Co., Ltd. is a wholly-owned subsidiary of Shenergy (Group) Co., Ltd., focusing on biomass energy reuse.

Shenergy Group was originally established in 1987. Since its inception, Shenergy has been committed to ensuring Shanghai's energy security and preserving the value of state assets, following the principle of "bold exploration with steady operation". By combining industrial and financial activities, pursuing diverse innovation, and working for mutual benefit, it has grown into a comprehensive energy group covering power, gas, securities, insurance, cables, hydrogen, environmental protection and more. Its operations are organised into four main sectors: power, gas, finance, and strategic emerging industries.

In the field of waste resource utilisation, Shenji Energy focuses mainly on converting biomass into energy and other integrated approaches. As a pioneer in biomass within the Shenergy Group, the company is actively strengthening its position in this area and exploring the feasibility of using biomass in a wider range of applications.



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For further information, please contact:

<p>Venture Energy Limited Deepak Devendrappa +852 2863 5238 deepakdevendrappa@wahkwong.com.hk</p>	<p>Shenji Energy & Environment Qiang LU +86 185 1677 7198 luqiang@senv.com</p>
<p>Wah Kwong Maritime Transport Abbie Hui +852 5508 8150 abbiehui@wahkwong.com.hk</p>	

Photo

Photo	Caption
<p>Photo 1</p> 	<p>Methanol synthesis and distillation unit in Shanghai</p>

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